

## Message Text

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21  
ACTION EB-07

INFO OCT-01 EUR-12 EA-06 NEA-09 ISO-00 SP-02 AID-05 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 COME-00

FRB-03 XMB-02 CIAE-00 INR-07 NSAE-00 /081 W  
----- 070563

R 180755Z APR 75  
FM AMEMBASSY TOKYO  
TO SECSTATE WASHDC 9524  
AMEMBASSY MANILA  
AMEMBASSY NEW DELHI  
INFO AMEMBASSY BONN  
AMEMBASSY LONDON  
AMEMBASSY PARIS

LIMITED OFFICIAL USE TOKYO 5134

DEPARTMENT PASS TREASURY

MANILA FOR ADB AND BENNETT

E.O. 11652: N/A  
TAGS: EFIN IN  
SUBJ: INDIA DEBT RESCHEDULING

REF: A. NEW DELHI 5180 B. TOKYO 4917 C. TOKYO 4743

1. LOWER LEVEL MOF OFFICIAL IN CHARGE OF SUBJECT SAID GOJ  
UNLIKELY TO HAVE POSITION ON WHETHER OR NOT TO PARTICIPATE  
IN RESCHEDULING EXERCISE UNTIL AFTER INDIA AID  
MEETINGS HELD IN MAY AND JUNE. IT IS EVIDENT TO FINATT  
THAT MOF WAITING TO SEE FIRST WHAT OTHER COUNTRIES PLAN TO  
DO, ESPECIALLY REGARDING DEBT RESCHEDULING. OFFICIAL SAID  
THAT AT PRESENT IT APPEARS POSSIBLE THREE COUNTRIES  
WILL NOT RESCHEDULE (I.E. U.S., ITALY AND PERHAPS  
CANADA AGAIN THIS YEAR). IN SUCH EVENT FINATT BELIEVES  
MOF WOULD ARGUE THAT FOR LEGAL REASONS GOJ IS  
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PREVENTED FROM RESCHEDULING. EVEN IF ONLY U.S.  
AND CANADA WERE TO DROP OUT OF EXERCISE, FINATT BELIEVES  
LOWER MOF OFFICIALS INCLINED TO TAKE NEGATIVE ATTITUDE  
ON GOJ PARTICIPATION IN DEBT RESCHEDULING. (MOF

GENERALLY OPPOSED TO RESCHEDULING DEBT YEAR AFTER YEAR.)

2. ARGUMENTS THAT U.S. PROVIDING AID IN ALTERNATIVE FORM AND THAT IN IFY 1975 U.S. EXPECTED TO BE LARGEST BILATERAL AID DONOR EVEN WITHOUT ANY U.S. RESCHEDULING (PARA 7 REFTEL A) DOES NOT APPEAR TO BE OF MUCH RELEVANCE TO MOF CONSIDERATION OF SUBJECT. FINATT BELIEVES MOF TOYING WITH IDEA OF FOLLOWING U.S. LEAD OF PROVIDING AID IN FORM OF CREDIT AND NOT RESCHEDULE THIS YEAR. WHETHER SUCH CREDITS WOULD MEET CRITERIA OF FEX REMAINS TO SEEN.

3. MOF INFORMED U.S. LIKELY TO RAISE SUBJECT IN MANILA WITH GOJ DELEGATION.  
HODGSON

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<< END OF DOCUMENT >>

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 26 AUG 1999  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DEBT REPAYMENTS, GOVERNMENT DEBTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 18 APR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** MorefiRH  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975TOKYO05134  
**Document Source:** ADS  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** n/a  
**Film Number:** D750136-0328  
**From:** TOKYO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t197504102/baaaafgf.tel  
**Line Count:** 72  
**Locator:** TEXT ON-LINE, TEXT ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** MorefiRH  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 20 MAY 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <20 MAY 2003 by BoyleJA>; APPROVED <21 MAY 2003 by MorefiRH>  
**Review Markings:**

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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> sph 971124  
**Subject:** n/a  
**TAGS:** EFIN, IN, JA, US  
**To:** STATE  
MANILA  
NEW DELHI INFO BONN  
LONDON  
PARIS  
**Type:** TE

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